

# All you need to know about local authority pension funds and their advisers from one convenient, reliable and affordable source

**FULLY UPDATED  
2010 Edition**

**LOCAL AUTHORITY PROFILES**

At the heart of the Guide are individual profiles of every UK local authority pension fund. We analyse their financial performance in detail for you – including a year-on-year breakdown of income, funds and investments.

**RETURN ON ASSET CLASS**

Get a detailed two-year comparison of how each asset class has contributed to the performance of a fund. Changes in investment income and investment return levels are used to identify investment performance.

**STATISTICS AND ANALYSIS**

Graphs show each fund's performance against the population as a whole, covering essential criteria such as growth in investment income and contribution levels.

**INVESTMENT MANDATE HISTORY**

We list the tenders for investment mandates issued throughout the year. PLUS the contracts awarded, including the winning adviser and the value.

**ASSET ALLOCATION**

Find out how a particular fund has allocated its total funds under management. We identify all asset classes included in a particular pension fund's portfolio, together with the relevant fund managers.

**INVESTMENT ASSETS**

Get a detailed breakdown of the investment assets held by pension funds, split into UK and overseas holdings.

Want to analyse the performance of all funds, but can't find enough up-to-date information?

Need to find out which are the best performing fund managers?

Look no further than the Pension Funds Performance Guide — Local Authority Edition.

Rigorous analysis and in-depth research has resulted in an informative and precise guide to local authority pension funds with updated local authority profiles and league table rankings.

Our team of in-house analysts has collected the very latest information from every UK local authority, then analysed and presented it in a like-for-like format so you can make meaningful comparisons between pension funds.

Use our adviser ranking tables to spot, at a glance, how an individual firm is performing. Who's doing well for their clients — and who isn't?

What's more, the breakdown of fund managers enables you to see which asset class is best handled by which manager, so local authorities can be confident of making the right choice of candidates for their shortlist.

**Lothian**  
Lothian Local Authority Pension Fund  
The City of Edinburgh Council  
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4 East Market Street  
Edinburgh  
EH8 9DQ  
Tel: 0131 488 8862  
Fax: 0131 529 8229  
investments@lpa.gov.uk  
www.lpa.gov.uk

**Appointments**  
Mrs Gill Driver, Head of Investment & Pensions  
Mr Bruce Miller, Investment Portfolio Manager  
Mr John Burns, Pension Administration Manager  
Mr Edmund Hamilton, Fund Accounting Manager

**Financial History**

period ended	31-Mar-06	31-Mar-07	31-Mar-08	31-Mar-09
members	30,226	30,892	31,070	30,869
gross contributions	30,193	31,027	32,025	32,364
advised pensioners	30,522	31,707	32,438	33,881

**Professional Advisers**  
CitiBank, London  
Hymans Robertson, Glasgow  
Balfie Gilford, Edinburgh  
Martin Curie, Edinburgh  
AAA Rosenberg, London  
Aberdeen Asset Management, Aberdeen  
Standard Life Investments, Edinburgh  
AD Asset & Company, London  
J.P. Morgan Asset Management, London  
Goldman Sachs Asset Management, London  
Wellington Management International, London  
Franklin Templeton Institutional, London  
Lazard Asset Management, London  
Legal & General, London  
Rogge Global Partners, London  
Record Currency Management Limited, Windsor

**Income by Asset Class**

Asset class	31-Mar-06	31-Mar-07	31-Mar-08	31-Mar-09
equities	1,079,526	1,522,425	1,514,215	1,442,331
fixed interest	217,730	198,251	162,386	114,451
cash	40,336	31,112	8,827	6,751

**Investment Income Growth (%)**  
**Investment Return (%)**  
**Membership numbers**  
**Contribution per contributor**

**Local Authority Pension Funds Ranked by Investment Income Growth (56 - 108)**

Rank	Name	Date	Investment Income Growth		Investment Income		Investment Assets (incl cash)		Gains		Management Expenses		Investment Return	
			This year %	Last year %	This year £m	Last year £m	This year £m	Last year £m	This year £m	Last year £m	This year %	Last year %		
56	Tayside (Dumfries City Council) Main Fund	Mar 09												
57	Salford Pension No. 2 Fund (Spousal Bonus Ltd)	Mar 09												
58	Tyne and Wear	Mar 09												
59	Catsham	Mar 09												
60	Greater Green (Trafalgar)	Mar 09												

**Fund Managers Ranked by Funds under Management**

Rank	Name	Funds
1	Legal & General Investment Managers	1
2	UBS Global Asset Management	1
3	Balfie Gilford	1
4	Barclays Global Investors	1
5	Capital International	1

**Fund Managers Ranked by Number of Clients**

Rank	Name	Clients
1	Legal & General Investment Managers	35
2	Schwab Investment Management Ltd	32
3	Schroder Investment Management Ltd	31
4	BNY Mellon Asset Management	30
5	Aberdeen Asset Management	29

**WHO ARE THE BEST PERFORMING ADVISERS?**

Sector rankings for all the professional advisers show you who is ahead in the advice game. Advisers can see who their competitors are acting for, and where their own firm is positioned in the league tables. The guide provides the most comprehensive listing of professional advisers for the local authority pension fund sector. It's essential contact information for pension fund administrators wanting to source new advisers — and critical business development intelligence for any adviser.

**BUILD YOUR OWN CUSTOMISED TABLES**

With *pensionsperformance.com* you can calculate important statistics — such as average investment income for the top 10 funds — quickly and easily.

**WHICH AUTHORITIES ARE DOING BEST?**

Use our league tables to identify the top-performing local authorities. We rank them by a range of key performance criteria.

Subscribe to the **Online** version and you can do all of this, and more...

- Perform **online searches** across the entire database
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- Build rankings** based on formulae you choose
- Run **comparative performance analysis** on funds and advisers and **benchmark the results** against your chosen universe
- Access the most **up-to-date information** source on local authority pension funds from your PC
- Create charts and tables** for export to your own reports

**Contracts awarded**

Date	Value	Adviser	Client
Feb 10	£100m	Standard Life Investments	Lothian Local Authority Pension Fund
Jan 10	£10m	Capital International	Lothian Local Authority Pension Fund

**FIND OUT WHICH MANDATES EACH ADVISER HAS WON**  
Listed within the profile for each adviser is a list of the mandates they won, including date, value and client name.

**SEE WHICH INVESTMENT MANDATES ARE CURRENTLY OUT FOR TENDER, AND VIEW THE LATEST MANDATE WINS**  
Our online database is constantly updated with the latest local authority investment mandate information

**Search results for Pension Funds**

Name	Assets	Income	Return
1. Invest Assets Pension Fund	11,846,100	10,200	8.6%
2. Greater Manchester	11,846,100	10,200	8.6%
3. West Yorkshire	11,846,100	10,200	8.6%

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### Who should use this information?

- Investment Managers
- Business Development Executives
- Client Relationship Managers
- Marketing Executives
- Institutional Sales Executives
- Local Authority Finance Directors
- Investment Consultants
- Legal, financial and other professional advisers
- Researchers
- Executive Search Consultants

...and indeed anyone who has a need for accurate and complete performance data and contact details across the UK's local authority pensions funds.

### Why you can't afford to be without a copy:

The Guide is the most cost-effective means of benchmarking local authority fund performance and undertaking comparisons on a like-for-like basis.

#### YOUR RESEARCH TIME IS CUT DRAMATICALLY

We have collected, analysed and presented all the information for you.

#### IDENTIFY NEW TRENDS

Are local authorities experiencing a rise or fall in their financial performance in any particular area?

#### YOU CAN TRUST THE INFORMATION

Use the Guide with confidence knowing it contains up-to-date information sourced directly from the local authorities.



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Edition

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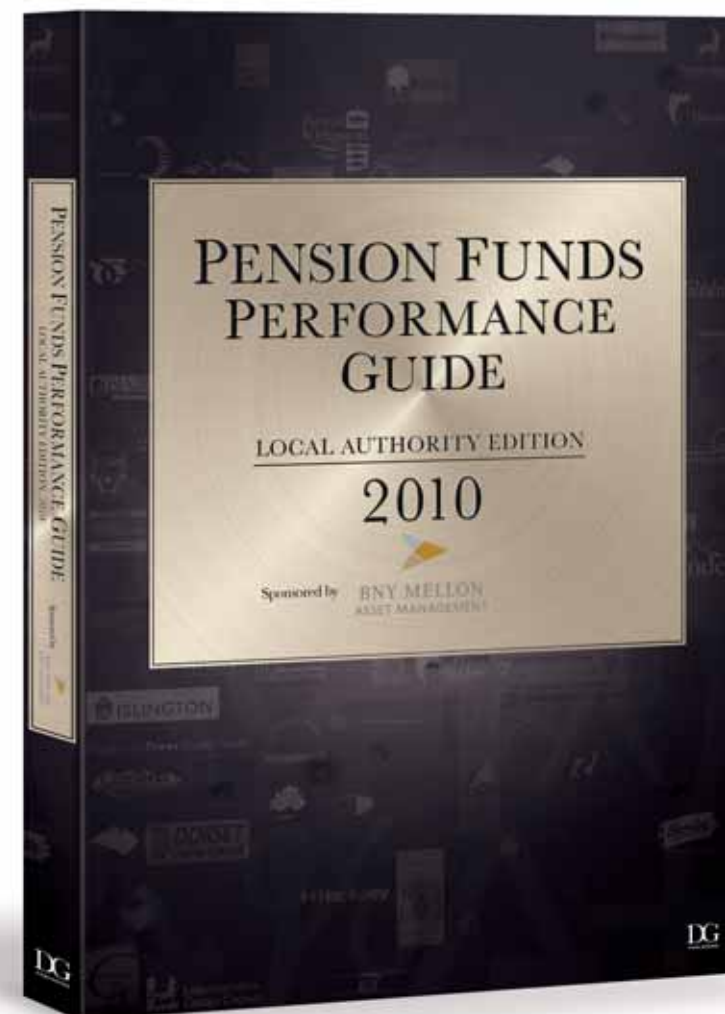
Chris Edge, Vice Chairman  
AllenbridgeEPIC Investment Advisers

" The guide provides an excellent resource for researching local authority pension funds. Indeed, the level of information contained within the Guide is very impressive."

David Lovell  
Sacker & Partners LLP

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UPDATED DAILY



### FULLY UPDATED! The only pension fund guide to give you:

- A two-page profile of every UK local authority pension fund including investment asset allocation
- Four years financial data for each fund
- League tables ranking local authorities by assets and performance
- Full contact details for key decision makers at every local authority pension fund
- Professional advisers and their local authority clients
- Investment manager mandate wins

Includes Northern Ireland and all Scottish authorities



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