

All you need to know about local authority pension funds and their advisers from one convenient, reliable and affordable source

**FULLY UPDATED
2011 Edition**

LOCAL AUTHORITY PROFILES

At the heart of the Guide are individual profiles of every UK local authority pension fund. We analyse their financial performance in detail for you – including a year-on-year breakdown of income, funds and investments.

RETURN ON ASSET CLASS

Get a detailed two-year comparison of how each asset class has contributed to the performance of a fund. Changes in investment income and investment return levels are used to identify investment performance.

STATISTICS AND ANALYSIS

Graphs show each fund's performance against the population as a whole, covering essential criteria such as growth in investment income and contribution levels.

INVESTMENT MANDATE HISTORY

We list the tenders for investment mandates issued throughout the year. PLUS the contracts awarded, including the winning adviser and the value.

ASSET ALLOCATION

Find out how a particular fund has allocated its total funds under management. We identify all asset classes included in a particular pension fund's portfolio, together with the relevant fund managers.

INVESTMENT ASSETS

Get a detailed breakdown of the investment assets held by pension funds, split into UK and overseas holdings.

Want to analyse the performance of all funds, but can't find enough up-to-date information?

Need to find out which are the best performing fund managers?

Look no further than the Pension Funds Performance Guide — Local Authority Edition.

Rigorous analysis and in-depth research has resulted in an informative and precise guide to local authority pension funds with updated local authority profiles and league table rankings.

Our team of in-house analysts has collected the very latest information from every UK local authority, then analysed and presented it in a like-for-like format so you can make meaningful comparisons between pension funds.

Use our adviser ranking tables to spot, at a glance, how an individual firm is performing. Who's doing well for their clients — and who isn't?

What's more, the breakdown of fund managers enables you to see which asset class is best handled by which manager, so local authorities can be confident of making the right choice of candidates for their shortlist.

Lothian
Lothian Local Authority Pension Fund
The City of Edinburgh Council
Laird St, Waverley Court
4 East Market Street
Edinburgh
EH1 1JG
Tel: 0131 480 8962
Fax: 0131 529 8229
investments@lpa.gov.uk
www.lpa.gov.uk

Appointments
Mrs Gill Driver, Head of Investment & Pensions
Mr Bruce Miller, Investment Portfolio Manager
Mr John Burns, Pension Administration Manager
Mr Edmund Hamilton, Fund Accounting Manager

Financial History

period ended	31-Mar-06	31-Mar-07	31-Mar-08	31-Mar-09
members	30,229	30,892	31,070	30,899
gross income	30,193	31,027	32,025	32,364
adjusted pensioners	30,522	31,707	32,438	31,881

Professional Advisers
CitiBank, London
Hymans Robertson, Glasgow
Ballie Gilford, Edinburgh
AAA Rosenberg, London
Abertan Asset Management, Aberdeen
Standard Life Investments, Edinburgh
AD Bisset & Company, London
J.P. Morgan Asset Management, London
Goldman Sachs Asset Management, London
Wellington Management International, London
Franklin Templeton Institutional, London
Lazard Asset Management, London
Legal & General, London
Rogge Global Partners, London
Record Currency Management Limited, Windsor

Income by Asset Class

Asset class	31-Mar-08	31-Mar-07	31-Mar-06	31-Mar-05	31-Mar-04	31-Mar-03	31-Mar-02	31-Mar-01
equities	1,079,536	1,522,425	1,514,231	1,442,331	1,028,982	1,042,982	1,042,982	1,042,982
fixed interest	27,730	198,235	162,386	11,451	8,988	6,059	6,059	6,059
cash	40,336	31,112	8,857	6,751	6,025	6,025	6,025	6,025

Investment Income Growth (%)

Investment Return (%)

Membership numbers

Contribution per contributor

Investments at 31-Mar-08

Local Authority Pension Funds Ranked by Investment Income Growth (56 - 108)

Rank	Name	Date	Investment Income Growth		Investment Income		Investment Assets (incl cash)		Gains		Management Expenses		Investment Return	
			This year %	Last year %	This year £m	Last year £m	This year £m	Last year £m	This year £m	Last year £m	This year %	Last year %		
56	Tayside (Dundee City Council) Main Fund	Mar 09												
57	Salford Pension No. 2 Fund (Spousal Bonus Ltd)	Mar 09												

WHICH AUTHORITIES ARE DOING BEST?
Use our league tables to identify the top-performing local authorities. We rank them by a range of key performance criteria.

WHO ARE THE BEST PERFORMING ADVISERS?
Sector rankings for all the professional advisers show you who is ahead in the advice game. Advisers can see who their competitors are acting for, and where their own firm is positioned in the league tables. The guide provides the most comprehensive listing of professional advisers for the local authority pension fund sector. It's essential contact information for pension fund administrators wanting to source new advisers — and critical business development intelligence for any adviser.

BUILD YOUR OWN CUSTOMISED TABLES
With *pensionsperformance.com* you can calculate important statistics — such as average investment income for the top 10 funds — quickly and easily.

Subscribe to the **Online** version and you can do all of this, and more...

- Perform **online searches** across the entire database
- View** the original **annual report documents**
- Build rankings** based on formulae you choose
- Run **comparative performance analysis** on funds and advisers and **benchmark the results** against your chosen universe
- Access the most **up-to-date information** source on local authority pension funds from your PC
- Create charts and tables** for export to your own reports

Contracts awarded

Date	Value	Adviser	Client
Feb 10	£100k	Standard Life Investments	Edinburgh City Council
Jan 10	£150k	Standard Life Investments	Edinburgh City Council

SEE WHICH INVESTMENT MANDATES ARE CURRENTLY OUT FOR TENDER, AND VIEW THE LATEST MANDATE WINS
Our online database is constantly updated with the latest local authority investment mandate information

Search results for Pension Funds

Name	Assets	Income	Return
1. West Midlands Pension Fund	£1.2bn	£10.2m	8.5%
2. Greater Manchester Pension Fund	£1.1bn	£9.8m	8.9%

Order Now

28 DAY MONEY BACK GUARANTEE

Try out the Guide or online version and see how useful the data and analysis are to you. If they don't meet your requirements simply return the Guide or cancel your online subscription within 28 days of receipt and you will receive a full refund – NO QUESTIONS ASKED

SPECIAL OFFER — SAVE £££

Pension Funds Performance Guide 2011 Edition

			Tick
Book only	£550	£397	<input type="checkbox"/>
Online access	£550	£397+VAT £79.40 = £476.40	<input type="checkbox"/>
Book and Online access	£620	£497+VAT £20.00 = £517.50	<input type="checkbox"/>

Site licences are available for companies with multiple-user requirements. Please contact us for details.

POSTAGE & PACKING: Within the UK: FREE
Rest of Europe: Please add £10
Rest of world: Please add £15
Please allow 7 working days for delivery

Multiple Copies

Please provide me with _____ extra copies at HALF PRICE.

Payment Details

Please invoice me/my organisation. My reference or purchase order number is _____ (optional)

I enclose a cheque for £_____ made payable to DG Publishing Ltd

Please charge my credit/debit card:

Switch/Maestro VISA Mastercard

Cardholder's Name _____

Card Number _____

Issue Date _____ or Issue Number _____

Expiry Date _____

Cardholder's Signature _____

Delivery Details

Name _____

Position _____

Organisation _____

Address _____

Post Code _____

Tel _____ Fax _____

Email _____

All orders must have a signature. Thank you.

Signature _____

Date _____

Return your order form to:

DG Publishing Ltd, Temple Chambers, 3-7 Temple Avenue,
London EC4Y 0HP

Tick as applicable if you do not wish to receive [] mailed offers and/or []
emailed offers from DG Publishing Ltd or other carefully selected organisations

OFFICE USE ONLY A B C

You're in good company

Our clients include:

Fidelity, Nomura, Citigroup, Mirabaud, RCM UK, Schroders, Standard Life, Colliers Capital, Baillie Gifford, Threadneedle, Martin Currie, Amundi, Northern Trust, M&G, ING Real Estate, AXA Rosenberg, Alliance Bernstein, Sacker & Partners, Insight Investment, Franklin Templeton, Hymans Robertson, DIAM International, Pioneer Investments, Addleshaw Goddard, Baring Asset Management, AVIVA, BNY Mellon Asset Management, Aberdeen Asset Management, European Credit Management

Who should use this information?

- Investment Managers
- Business Development Executives
- Client Relationship Managers
- Marketing Executives
- Institutional Sales Executives
- Local Authority Finance Directors
- Investment Consultants
- Legal, financial and other professional advisers
- Researchers
- Executive Search Consultants

...and indeed anyone who has a need for accurate and complete performance data and contact details across the UK's local authority pensions funds.

Why you can't afford to be without a copy:

The Guide is the most cost-effective means of benchmarking local authority fund performance and undertaking comparisons on a like-for-like basis.

YOUR RESEARCH TIME IS CUT DRAMATICALLY

We have collected, analysed and presented all the information for you.

IDENTIFY NEW TRENDS

Are local authorities experiencing a rise or fall in their financial performance in any particular area?

YOU CAN TRUST THE INFORMATION

Use the Guide with confidence knowing it contains up-to-date information sourced directly from the local authorities.



DG Publishing Ltd
Temple Chambers,
3-7 Temple Avenue,
London EC4Y 0HP
Tel: +44 (20) 7353 9134
Fax: +44 (20) 7353 9150
info@dgpublishing.com
www.dgpublishing.com

DG Publishing is a specialist provider of UK pension fund and charity information. Utilising practiced methods of data collection and publishing, the organisation has become a highly respected supplier of information to the UK local authority and charity sectors.

Our products take a variety of forms, depending on the client's needs – hardcopy, online and as a raw data feed. Clients are able to use this data in a number of ways, including performance benchmarking, competitor research, and customer identification and acquisition.

Your direct route to local authority pension fund information

NEW
2011
Edition

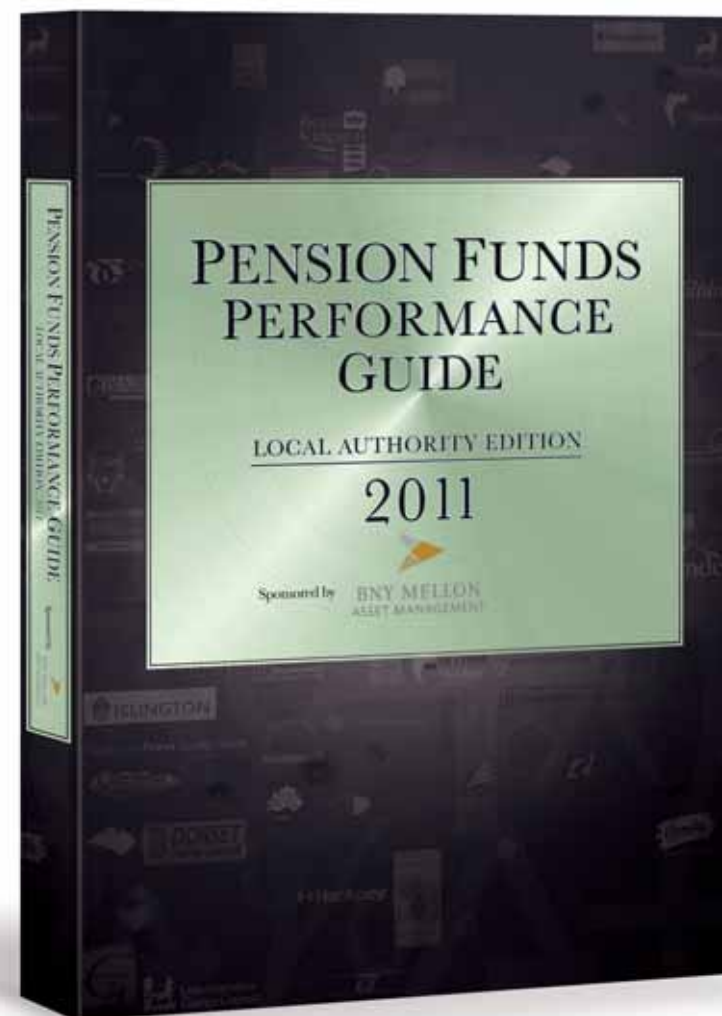
"As frequent users of the Pension Funds Performance Guide, we find the publication very user friendly and informative. It has all the up-to-date information we need."

Paul Myles
UK and Irish Institutional Business Development
Amundi Asset Management

"The guide provides an excellent resource for researching local authority pension funds. Indeed, the level of information contained within the Guide is very impressive."

David Lovell
Sacker & Partners LLP

ALSO AVAILABLE ONLINE AT www.pensionsperformance.com
UPDATED DAILY



FULLY UPDATED! The only pension fund guide to give you:

- A two-page profile of every UK local authority pension fund including investment asset allocation
- Four years financial data for each fund
- League tables ranking local authorities by assets and performance
- Full contact details for key decision makers at every local authority pension fund
- Professional advisers and their local authority clients
- Investment manager mandate wins

Includes Northern Ireland and all Scottish authorities



NO RISK OFFER — 28 DAY MONEY-BACK GUARANTEE